

Explanation of significant variances in the accounting statements - Section 2

Local council name: **East and West Beckham Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged - e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-)£	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2	3800	4250	+450	Budget increases
Box 3 <i>Other income</i>	11888	12122	+234	Interest plus extra allotment rent
Box 4 <i>Staff</i>	2808	2808	0	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	4446	6498	+2056	Solicitors fees for playing field
Box 7 <i>Balances carried forward</i>	45553	52611	+7058	Last payment from Hall Farm Solar
Box 9 <i>Fixed assets & long term assets</i>	29097	29097	0	
Box 10 <i>Total borrowing</i>	0	0		